

FACULTY OF ECONOMICS & BUSINESS
SYLLABUS
for
Master of Commerce
Under Five Year Integrated Programme (FYIP)
(Semester: I-IV)
(Under Credit Based Continuous Evaluation Grading System)
(CBCEGS)
Session: 2025-26



The Heritage Institution
KANYA MAHA
VIDYALAYAJALANDHAR
(Autonomous)

Master of Commerce

Under Five Year Integrated Programme (FYIP)

Duration: 5 Years

Level: Post Graduation

Type: Degree

Programme Specific Outcomes

M.Com (FYIP): Five-year Degree programme is structured to provide the students a practical knowledge in disciplines related to commerce with industry exposure. Also, by the end of the program, students gain an in-depth knowledge on core subjects like accounting, commercial & labour law, tax laws, statistics, finance, just to name a few. The degree involves intensive study, culminating with the completion of a research dissertation as the last semester of this course is devoted to the Industrial Training. Students have to do internship from the industry of their choice and are required to submit their research project on that practical training.

A student holding a M. Com (FYIP) degree is well prepared to sustain as a corporate employee or as an entrepreneur. The student has adequate knowledge of adapting to the changes in the flexible business world, can focus internationally and has an in-depth understanding of the business world's market-relevant aspects. On the other hand, if the student chooses to start his/her own business, he/she can run it successfully and professionally without having to pay to expert accountants or market consultants.

Programme Specific Outcomes

Towards the end of the programme, students will be able to:

PSO1: Develop an ability to effectively communicate both orally and verbally

PSO2: Appreciate importance of working independently and in a team by learning the concept of leadership and motivation.

PSO3: Have exposure of complex commerce problems and find their solution

PSO4: Process information by effective use of IT tools

PSO5: Understand required mathematical, analytical and statistical tools for financial and accounting analysis

PSO6: Develop an understanding of various commerce functions such as finance, accounting, financial analysis, project evaluation and cost accounting

PSO7: Develop an understanding of different forms of taxes and their implications.

PSO8: Develop self-confidence and awareness of general issues prevailing in the society

PSO9: develop wide range of business, financial and analytical expertise in the field of GST, e-filing of return etc. which is a need of the hour

PSO10: do research on any of the managerial issue related to the different disciplines of commerce.

KANYA MAHA VIDYALAYA, JALANDHAR (AUTONOMOUS)

**Scheme and Curriculum of Examination of Master of Commerce Under Five Year Integrated Programme(FYIP)
Credit Based Continuous Evaluation Grading System
(CBCEGS) (Session 2025-2026)**

Semester-I										
Course Code	Course Title	Course Type	Hours Per Week L-T-P	Credits		Marks				Examination Time (in Hours)
				Credits L-T-P	Total Credits	Total	Th	P	CA	
FCOL-1421 FCOL-1031 FCOL-1431	Punjabi(Compulsory) ¹ Basic Punjabi ² Punjab History and Culture	C	2-0-0	2-0-0	2	50	35	-	15	3
FCOL-1102	Communicative English-I	AEC	2-0-0	2-0-0	2	50	35	-	15	3
FCOL-1093	Introductory Accounting	DSC	4-0-0	4-0-0	4	100	70	-	30	3
FCOL-1094	Business Law	DSC	4-0-0	4-0-0	4	100	70	-	30	3
FCOM-1095	Principles and Practices of Management	DSC	3-0-2	3-0-1	4	100	50	20	30	3+3
FCOM-1126	Digital Fluency	MDC	2-0-2	2-0-1	3	100	40	30	30	3+3
FCOP-1090	Workshop on Tally Prime	SEC	0-0-4	0-0-2	2	50	-	35	15	3
VACF-1491	*Foundation Course	VAC	2-0-0	2-0-0	2	50	35	-	15	1
TOTAL					23	600				

C- Compulsory

AEC- Ability Enhancement Course

DSC-Discipline Specific Course

MDC-Multi Disciplinary Course

SEC-Skill Enhancement Course

VAC- Value Added Course

¹Special paper in lieu of Punjabi (Compulsory).

² Special paper in lieu of Punjabi (Compulsory) for those students who are not domicile of Punjab.

*Credits/Grade points of these courses will not be included in the SGPA/CGPA of Semester/Programme.
Only Grades will be provided.

KANYA MAHA VIDYALAYA, JALANDHAR (AUTONOMOUS)
Scheme and Curriculum of Examination of Master of Commerce Under Five Year Integrated Programme(FYIP)
Credit Based Continuous Evaluation Grading System
(CBCEGS) (Session 2025-2026)

Semester-II										
Course Code	Course Title	Course Type	Hours Per Week L-T-P	Credits L-T-P	Credits	Marks				Examination Time (in Hours)
						Total	Th	P	CA	
FCOL-2421 FCOL-2031 FCOL-2431	Punjabi (Compulsory) ¹ Basic Punjabi ² Punjab History and Culture	C	2-0-0	2-0-0	2	50	35	-	15	3
FCOL-2102	Communicative English-II	AEC	2-0-0	2-0-0	2	50	35	-	15	3
FCOL-2093	Advanced Financial Accounting	DSC	4-0-0	4-0-0	4	100	70	-	30	3
FCOL-2094	Banking Principles and Practices	DSC	4-0-0	4-0-0	4	100	70	-	30	3
FCOL-2095	Principles of Marketing	DSC	4-0-0	4-0-0	4	100	70	-	30	3
FCOM-2126	Web Based Applications for Office Management	MDC	2-0-2	2-0-1	3	100	40	30	30	3+3
FCOP-2090	Workshop on Life Skills	SEC	0-0-4	0-0-2	2	50	-	35	15	3
VACD-2161	*Drug Abuse: Problem, Management and Prevention (Compulsory)	VAC	2-0-0	2-0-0	2	50	35	-	15	3
TOTAL					23	600				

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AEC-Ability Enhancement Course

MDC- Multi Disciplinary Course

DSC-Discipline Specific Course

SEC-Skill Enhancement Course

VAC- Value Added Course

¹Special paper in lieu of Punjabi (Compulsory)

² Special paper in lieu of Punjabi (Compulsory) for those students who are not domicile of Punjab.

*Credits/Grade points of these courses will not be included in the SGPA/CGPA of Semester/ Programme. Only Grades will be provided.

Kanya Maha Vidyalaya, Jalandhar (Autonomous)
SCHEME AND CURRICULUM
MASTER OF COMMERCE UNDER FIVE YEAR INTEGRATED PROGRAMME (FYIP)
CREDIT BASED CONTINUOUS EVALUATION GRADING SYSTEM (CBCEGS)
SESSION: 2025-26

Semester III										
Course Code	Course Title	Course Type	Hours Per Week L-T-P	Credits		Marks				Examination time (in Hours)
				Credits L-T-P	Total Credits	Total	Ext.		CA	
							L	P		
FCOL-3101	Soft Skills and Communication	MDC	3-0-0	4-0-0	4	100	70	-	30	3
FCOL-3092	Company Law	DSC	4-0-0	4-0-0	4	100	70	-	30	3
FCOL-3173	Elementary Statistics	DSC	4-0-0	4-0-0	4	100	70	-	30	3
FCOL-3094	Fundamentals of Insurance	DSC	4-0-0	4-0-0	4	100	70	-	30	3
FCOM-3095	Corporate Accounting	DSC	3-0-2	3-0-1	4	100	50	30	30	3
FCOL-3170	Workshop on Data Analysis through Statistical Softwares	SEC	2-0-0	2-0-0	2	50	35	-	15	3
VACG-3531	* Gender Sensitization	VAC	2-0-0	2-0-0	2	50	35	-	15	2
Total					24	600				

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AEC- Ability Enhancement Course

DSC-Discipline Specific Course

MDC-Multi Disciplinary Course

SEC-Skill Enhancement Course

VAC- Value Added Course

1 Special paper in lieu of Punjabi (Compulsory).

2 Special paper in lieu of Punjabi (Compulsory) for those students who are not domicile of Punjab.

***Credits/Grade points of these courses will not be included in the SGPA/CGPA of Semester/Programme.**

Only Grades will be provided.

Kanya Maha Vidyalaya, Jalandhar (Autonomous)
SCHEME AND CURRICULUM
MASTER OF COMMERCE UNDER FIVE YEAR INTEGRATED PROGRAMME (FYIP)
CREDIT BASED CONTINUOUS EVALUATION GRADING SYSTEM (CBCEGS)
SESSION: 2025-26

Semester IV										
Course Code	Course Title	Course Type	Hours Per Week L-T-P	Credits		Marks				Examination time (in Hours)
				Credits L-T-P	Total Credits	Total	Ext.		CA	
							L	P		
FCOL-4091	Cost Accounting	DSC	4-0-0	4-0-0	4	100	70	-	30	3
FCOL-4092	Goods and Services Tax (GST)	DSC	4-0-0	4-0-0	4	100	70	-	30	3
FCOL-4173	Business Economics	DSC	4-0-0	4-0-0	4	100	70	-	30	3
FCOL-4094	Indian Stock Market	DSC	4-0-0	4-0-0	4	100	70	-	30	3
FCOL-4090	Entrepreneurship Development	SEC	4-0-0	4-0-0	4	100	70	-	30	3
FCOL-4099	Workshop on Stock Market	SEC	2-0-0	2-0-0	2	50	35	-	15	3
VACE-4221	*Environmental Studies (Compulsory)	VAC	1-0-2	1-0-1	2	50	20	15	15	3
Total					24	600				

C- Compulsory

AEC- Ability Enhancement Course

DSC-Discipline Specific Course

MDC-Multi Disciplinary Course

SEC-Skill Enhancement Course

VAC- Value Added Course

1 Special paper in lieu of Punjabi (Compulsory).

2 Special paper in lieu of Punjabi (Compulsory) for those students who are not domicile of Punjab.

***Credits/Grade points of these courses will not be included in the SGPA/CGPA of Semester/Programme.**

Only Grades will be provided.

Session: 2025-26
Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-I
Introductory Accounting
Course Code: FCOL-1093

Course Outcomes:

After the successful completion of this course, students will be able to:

- CO1: Acquire conceptual knowledge of financial accounting and to explain various accounting concepts and conventions, and accounting standards.
- CO2: Gain knowledge of journal, ledger and subsidiary books.
- CO3: Gain knowledge of depreciation accounting, trial balance and rectification of errors.
- CO4: Understand accounting treatment of Non-Profit Organizations and to prepare final accounts of sole proprietor (Trading account, Profit & Loss Account and Balance Sheet).

Session: 2025-26
Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-I
Introductory Accounting
Course Code: FCOL-1093

Time: 3 Hours
L-T-P
4-0-0

Max.Marks:100
Theory:70
CA:30

Instructions for the Paper Setters:

Eight questions of equal marks (14 marks each) are to be set, two in each of the four Sections (A-D). Questions of Sections A-D should be set from Units I-IV of the syllabus respectively. Questions may be subdivided into parts (not exceeding four). Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section.

UNIT-I

Introduction to Accounting: Meaning, Features and objectives. Advantages and Limitations of accounting.

Generally Accepted Accounting Principles: Concepts and Conventions.

Capital and Revenue Items: Capital Expenditure, Revenue Expenditure, Rules for determining Capital Expenditure and Revenue Expenditure, Deferred revenue Expenditure, Capital and Revenue Receipts, Capital and Revenue Profits, Capital and Revenue Losses.

Double Entry System: Meaning, Importance and limitations. Rules of Double Entry System, Types of Accounts.

Accounting Equation: Meaning and Procedure of Developing Accounting Equation.

UNIT-II

Accounting Process: Preparation of Journal, Posting to Ledger.

Cash Book- Single Column, Double Column and Triple Column Cash Book.

Depreciation Accounting: Meaning, Causes, Objectives and Factors of Depreciation. Methods for computing the depreciation: Straight line and Written down value method when provision for depreciation is maintained and when provision for depreciation is not maintained. Change in Method of Depreciation with and without retrospective effect.

UNIT-III

Trial Balance: Meaning, Objectives and Advantages of Trial balance, Methods of Preparation of Trial Balance.

Rectification of Errors: Concept, Types of Errors, Errors disclosed by Trial Balance, Errors not disclosed by Trial Balance. Rectification of Errors before preparation of Trial Balance, Rectification of Errors after preparation of Trial Balance, Effects of Errors on Final Accounts.

Preparation of Final Accounts: Trading Account, Profit & Loss account, Balance Sheet, Final Accounts without adjustment

UNIT-IV

Preparation of Final Accounts with Adjustments- Adjustments of GST, Closing Stock, Outstanding Expenses, Accrued Income, Unearned Income, Prepaid Income and Expenses, Interest on Drawings, Interest on Capital, Depreciation, Bad Debts and Provision for Doubtful Debts, Discount on Debtors, Creditors and Reserves, Manager's Commission.

Accounting for Non-profit Organizations: Meaning, Features of Receipt and Payment Account, Income and Expenditure Account. Accounting for NPOs: Preparation of Receipts and Payment Account from Income and Expenditure Account, Income and Expenditure Account from Receipt and Payment Account. Preparation of Balance Sheet.

Suggested Readings:

1. Lal. Jawahar and Seema Srivastava, "*Financial Accounting*", Himalaya Publishing House, 2017.
2. N. Ramachandran, Ram Kumar Kakani, "*Financial Accounting For Management*", McGraw-Hill Education, 5th Edition, 2020.
3. M. Hanif, A. Mukherjee, "*Financial Accounting-I*", McGraw-Hill Education, 4th Edition, 201
4. Grewal, T.S., Gupta, S.C., "*Introduction to Accountancy*", S. Chand and Co., New Delhi, 10th Edition, 2016.
5. Narayanswami, R., "*Financial Accounting: A Managerial Perspective*", Prentice Hall of India, New Delhi, 6th Edition, 2017.

Session: 2025-26
Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-I
Business Law
Course Code: FCOL-1094

Course Outcomes:

Upon successful completion of this course, students will be able to:

CO1: understand about Indian Contract Act in India

CO2: in-depth knowledge of special contract formation like Indemnity, Guarantee, Bailment and Pledge.

CO3: understand the different forms of Negotiable Instruments

CO4: familiarize with provisions regarding Limited Liability Partnership Act, Partnership Act and Negotiable Instruments Act.

Session: 2025-26
Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-I
Business Law
Course Code: FCOL-1094

Time: 3 Hours
L-T-P
4-0-0

Max.Marks:100
Theory:70
CA:30

Instructions for the Paper Setters:

Eight questions of equal marks (14 marks each) are to be set, two in each of the four Sections (A-D). Questions of Sections A-D should be set from Units I-IV of the syllabus respectively. Questions may be subdivided into parts (not exceeding four). Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section.

UNIT-I

The Indian Contract Act,1872: Meaning of Contract, Essentials of a valid contract, Kinds of contract, Offer and acceptance, Consideration, Contractual capacity, Free consent, Legality of objects.

Discharge of a contract: Modes of discharge, Breach and remedies against breach of contract.

UNIT-II

Contracts: Contract of Indemnity and Guarantee, Contract of Bailment, Contract of Agency.

UNIT-III

The Sale of Goods Act, 1930: Contract of sale, Meaning and difference between sale and agreement to sell, Conditions and warranties, Transfer of ownership in goods including sale by a non-owner, Performance of contract of sale.

Unpaid Seller: Meaning, Rights of an unpaid seller against the goods and the buyer.

UNIT-IV

The Partnership Act 1932: Nature and Characteristics of Partnership, Registration of a Partnership Firms, Types of Partners, Rights and Duties of Partners, Implied Authority of a Partner, Incoming and outgoing Partners, Mode of Dissolution of Partnership.

The Limited Liability Partnership (LLP) Act 2008: Characteristics of LLP, Qualification of Partners, Designated Partners, Status and Liabilities, Incorporation of LLP, Registration of LLP, Provisions relating to Name of LLP, Registration of Change in Name, Liability, Investigation.

The Negotiable Instruments Act 1881: Characteristics, and Types of Negotiable Instruments - Promissory Note, Bill of Exchange, Cheque Holder and Holder in Due Course, Privileges of Holder in Due Course.

Negotiation: Types of Endorsements, Crossing of Cheque.

Suggested Readings:

1. Singh,A.,“*Principles of Mercantile Law*”, Eastern Book Co, 10thedition,2019.
2. Tulsian,P.C.,“*BusinessLaws*”,TataMcGrawHill,NewDelhi,3rdedition,2015.
3. Kucchal, M.C.,“*Business Law*”,Vikas Publishing, House(P)Ltd, 7thedition,2018.
4. Maheshwari & Maheshwari,“*Business Law*”, National Publishing House, New Delhi,2014.
5. Chadha, P. R., “*Business Law*”, Galgotia Publishing Company, New Delhi, 2nd edition, 2017.
6. Kapoor N.D., “*Business Law*”, SultanChand&Sons,NewDelhi,2016.

Note: Latest editions to be followed

Session: 2025-26
Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-I
Principles and Practices of Management
Course Code: FCOM-1095

Course Outcomes:

After the successful completion of this course, students will be able to:

CO1: know the evaluation and the need for management in an organization.

CO2: analyze effective application of management principles to diagnose and solve organisational problems and develop optimal managerial decisions.

CO3: understand the various types of organizational structures prevailing in the business scenario and motivation techniques used in organization.

CO4: understand the concept of leadership, communication and controlling

Session: 2025-26
Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-I
Principles and Practices of Management
Course Code: FCOM-1095

Time: 3 Hours

L-T-P

3-0-1

Max.Marks:100

Theory:50

Practical:20

CA:30

Instructions for the Paper Setters:

Eight questions of equal marks (10 marks each) are to be set, two in each of the four Sections (A-D). Questions of Sections A-D should be set from Units I-IV of the syllabus respectively. Questions may be subdivided into parts (not exceeding four). Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section.

UNIT-I

Management: Meaning, Characteristics and objectives, Levels of Management, Managerial Roles, Management Skills, Management Functions.

Evolution of Management Thought: Scientific Management, General Administrative Theory, Weber's Bureaucratic Theory, Hawthorne Studies, System Approach, Contingency Approach, Quantitative/Operation Research Approach.

UNIT-II

Planning: Concept, Importance, Types, Limitations, Planning process, Objectives, Setting Objectives, Management by Objectives, SWOT Analysis.

Decision Making: Meaning, Characteristics of Managerial Decisions, Decision-making Environments, Types, Strategies for Decision Making, Decision Making Styles, Steps in the Rational Decision-making process, Factors Influencing the Decision-making Process, Challenges to Effective Decision Making.

Organizational Structure: Meaning, Characteristics, Importance, Principles and the Process of Organizing; Organizational Design, Organizational Structure, Types of Organizations, Organizational Chart, Elements of Organizational Design and Structure, Span of Management, Authority, Responsibility, Accountability, Process of Delegation, Centralization and Decentralization of Authority.

UNIT-III

Motivation: Introduction, Forms of Employee Motivation, Motivation Process, Maslow's Hierarchy of Needs Theory, ERG Theory, McClelland's Acquired Needs Theory, Equity Theory, Victor Vroom's Expectancy Theory.

Leadership: Meaning, Characteristics, Leadership Vs Management, Process of Leadership, Trait Approach, Behavioural Approach: Kurt Lewin's Behavioural Study, The Ohio State Studies, The University of Michigan Studies, The Managerial Grid, Contingency or Situational Approach: Hersey and Blanchard's Situational Leadership Model, Robert House' Path-goal Model

UNIT-IV

Communication: Meaning, Importance, Communication Process, Types of Interpersonal Communication, Formal and Informal communication; Flow Patterns of Communication, Factors Influencing Organizational Communication, Barriers to effective Organizational Communication, Strategies to overcome Communication Barriers.

Controlling: Definition, Characteristics, and Importance, Control Process, Types of Controls: Operations Control, Financial Controls and Structural Controls, Characteristics of Effective Control.

Suggested Readings:

1. Pravin Durai, "*Principles of Management: Text and Cases*", Pearson, 2019.
2. Koontz, Harold and Heinz Weihrich, "*Essentials of Management, An International Perspective*", 2015.
3. Kreitner, Robert, "*Management, Theory and Application*", 2010.
4. DuBrin, Andrew, J., "*Essentials of Management*", 9th Edition, 2011.
5. Robbins, Stephen P., Mary Coulter and Neharika Vohra, "*Management*", 10th Edition, 2008.

Note: Latest editions to be followed.

Session: 2025-26
Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-I
Workshop on Tally Prime
Course Code: FCOP-1090

Course Outcomes

After completion of this course, students will be able to:

CO1: learn about the basics of Accounting and Computerized Accounting in Tally Prime Software.

CO2: create Company in Tally Prime and record transactions in the software.

CO3: create Inventory Groups, Items and categories and will be able to prepare inventory records along with recording of financial transactions.

CO4: learn about the display of different types of Financial Statements in Tally Prime.

Session: 2025-26
Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-I
Workshop on Tally Prime
Course Code: FCOP-1090

Time: 3 Hours
Hours per week
L-T-P
0-0-2

Max.Marks:50
Practical: 35
CA:15

Instructions for Paper Setters: The Students will prepare Practical file on the topics give in the syllabus. The examiner will evaluate the students on the basis of their performance in Practical Exam and Viva- Voce related to topics in the syllabus.

This workshop is designed to acquaint students with the skill to record transactions in Tally Prime Software and provide a solid foundation for a career in accounting. In this workshop students will learn about the following topics:

- **Basics of Accounting:** Introduction to accounting, Accounting Principles, Double Entry System of Accounting, Types of Accounts, Golden Rules of Accounting, Source documents for Accounting
- **Fundamentals of Tally Prime:** Downloading and Installation of Tally Prime and Steps to Create a Company, Shut a Company, Alter and Delete a Company.
- **Chart of Accounts:** Groups in tally prime & their Creation, Alteration and Deletion. Ledgers in Tally Prime & their Creation, Alteration and Deletion.
- **Creating Inventory Masters:** Creation of Unit of measure, Stock Groups and Stock Items, Stock Category and Godowns.
- **Vouchers:** Types of Accounting Vouchers and Recording of daily transactions in Accounting Vouchers.
- **Financial Reports in Tally Prime:** How to Display Trading and Profit and Loss Account, Balance Sheet, Trial Balance, Cash Flow and Fund Flow Statement, Ratios, Stock Summary.

Session: 2025-26
Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-II
Advanced Financial Accounting
Course Code: FCOL-2093

Course Outcomes:

After the successful completion of this course, students will be able to:

CO1: Apply accounting techniques and methods for the formation of a partnership firm and admission of a partner.

CO2: Retirement and death of a partners and dissolution of partnership firms.

CO3: Learn about accounting treatment in case of complete and incomplete voyage and accounting for Hire Purchase Transactions.

CO4: Prepare consignment accounts and prepare Departmental financial accounts and consolidated financial accounts.

Session: 2025-26
Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-II
Advanced Financial Accounting
Course Code: FCOL-2093

Time: 3 Hours
L-T-P
4-0-0

Max.Marks:100
Theory:70
CA:30

Instructions for the Paper Setters:

Eight questions of equal marks (14 marks each) are to be set, two in each of the four Sections (A-D). Questions of Sections A-D should be set from Units I-IV of the syllabus respectively. Questions may be subdivided into parts (not exceeding four). Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section.

UNIT-I

Partnership Accounts: Meaning, Features of partnership, Partnership Deed, Rules Applicable in the absence of Partnership Deed, Maintenance of Capital Account of partners: Fixed and Fluctuating Capital Method.

Computation and Accounting treatment of Interest on Capital, Interest on drawings, Interest on Partner's loan and advances, Salary, Commission etc to a partner, Distribution of Profits among Partners: Preparation of Profit and Loss Appropriation Account and preparation of capital accounts.

Goodwill and its Valuation: Methods of valuation of goodwill : Average profits method, Super profits method, Capitalization method, Hidden goodwill method.

UNIT-II

Admission of Partner: Calculation of New Profit-Sharing ratio, Sacrificing ratio, Accounting Treatment of Goodwill, Adjustment regarding Revaluation of Assets & liabilities, Distribution of Accumulated Profits and Reserves, Adjustment of Capital Accounts of partners, Preparation of Balance Sheet.

Retirement of Partner: Calculation of New Profit-Sharing ratio, Gaining ratio, Adjustment regarding Goodwill, Revaluation of Assets & Liabilities, Distribution of Undistributed Profits, Determination of Repayment of Amount due to Retiring partner and Mode of Payment, Adjustment of Capital Accounts of Partners, Death of a partner (Excluding Joint Life Policy and Individual Life Policy treatment)

UNIT-III

Dissolution of Partnership Firm-I: Meaning, Dissolution of Partnership Vs Dissolution of Firm, Modes of Dissolution of firm, Settlement of Accounts on Dissolution, Preparation of Realisation Account, Partners Capital Account. Accounting treatment of settlement of firm's liabilities through transfer of firm's Assets, Unrecorded Assets and Liabilities, Taking Over of Business of Dissolved Firm by a partner or partners in realization account and partners' capital account.

Dissolution of Partnership Firm-II: Insolvency of Partners, Application of Garner V/s Murray rule in case of insolvency of a partner only. Accounting treatment of insolvency of firm.

UNIT-IV

Voyage Accounts: Meaning, Expenses and Income of Voyage Account. Accounting Treatment in case of Complete Voyage. Voyage in progress, Accounting Treatment in Case of Incomplete Voyage.

Departmental Accounts: Meaning, basis of allocation of Common Expenses, Inter departmental transfers ,Accounting treatment, Preparation of Departmental Trading and Profit and Loss Account and Balance Sheet.

Suggested Readings:

- 1.Shukla, M.C., Grewal, T.S.and Gupta, S.C.,“*Advanced Accountancy*,”S Chand&Co, NewDelhi,2018.
- 2.Gupta,R.L.&Radheswamy,M.,“*AdvancedAccountancyVol.I&II*,”SChand&Co,NewDelhi,2009.
- 3.Maheshwari ,S.N.,Maheshwari, S.K.& Maheshwari, S.K., “*Advanced Accountancy*”
- 4.VikasPublishingHousePvt.Ltd.,NewDelhi,11Edition,2018,
- 5.Sehgal,A.&Sehgal,D.,“*AdvancedAccountancy*”TaxmannPublicationPvt.Ltd.,NewDelhi,2008.

Note: *Latest editions to be followed.*

Session: 2025-26
Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-II
Banking Principles and Practices
Course Code: FCOL-2094

Course Outcomes:

On successful completion of this course, students will be able to:

CO1: have detailed knowledge of Commercial Banks and their importance to Indian economy.

CO2: understand different types of negotiable instruments

CO3: have in-depth knowledge of BASEL norms and regulatory framework

CO4: gain awareness of various banking innovations after nationalization.

Session: 2025-26
Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-II
Banking Principles and Practices
Course Code: FCOL-2094

Time: 3 Hours
L-T-P
4-0-0

Max.Marks:100
Theory:70
CA:30

Instructions for the Paper Setters:

Eight questions of equal marks (14 marks each) are to be set, two in each of the four Sections (A-D). Questions of Sections A-D should be set from Units I-IV of the syllabus respectively. Questions may be subdivided into parts (not exceeding four). Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section.

UNIT-I

Banking: Evolution of Modern Banking System in India. Present Structure of Indian Banking System.

Commercial Bank: Meaning, Nature, Types, Functions, Importance and Functions.

Central Bank: Role, Objectives and Functions of Reserve Bank of India, Techniques of Credit Control Credit Creation by RBI.

UNIT-II

Negotiable Instruments: Cheques, Drafts, Bills of Exchange and Promissory Notes, Endorsement and its types.

Management of Commercial Banks in India: Liquidity Management, Security Investments and Asset Liability Management, Management of NPA's.

UNIT-III

Reforms in the Indian Banking Sector: Narasimham Committee I and II, Raghuram Rajan Committee.

Introduction to Basel Norms: Significance, Implementation and Difficulties.

Financial Inclusion: Concept, Importance and Present Status.

UNIT-IV

Innovations in Banking: Wholesale and Retail Banking, Universal and Narrow Banking, Off Shore Banking and Multinational Banking and Cheque Truncation System.

Digitalization of Banking: E-banking, Mobile Banking, RTGS, NEFT, Debitcards, Credit cards, Smart cards, IFSC, MICR, UPI, BHIM and Paytm.

Demonetization: Concept and Impact on Indian Banking Sector.

Suggested Readings:

1. Khubchandani, BS, "Practice and Law of Banking", Mac Millan India Ltd, 2000.
2. Nanda, KC, "Credit and Banking", Response Book, Sage Publications, 1999.
3. Sundram & Varshney, "Banking and Financial System", Sultan Chand & Sons.
4. Neelam C Gulati, "Banking and Insurance: Principles & Practices", Excel Books, 2011.
5. Indian Institute of Banking and Finance, "Principles and Practices of Banking", Mcmillan Education, 3rd edition, 2015.
- Jyotsna Bhatia and Nishwan Sethi, "Elements of Banking and Insurance", PHI,

Session: 2025-26

Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-II

Principles of Marketing

Course Code: FCOL-2095

Course Outcomes:

After successful completion of this course, students will be able to—

CO1: understand the role and contribution of marketing to the business enterprise.

CO2: have conceptual understanding of the product life cycle and steps in new product development (NPD) process

CO3: identify the role of advertising, sales promotion, public relations, personal selling and direct marketing in the promotion mix.

CO4: understand the concept of Green marketing, Sustainable marketing, Social marketing and Relationship marketing.

Session: 2025-26
Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-II
Principles of Marketing
Course Code: FCOL-2095

Time: 3 Hours
L-T-P
4-0-0

Max.Marks:100
Theory:70
CA:30

Instructions for the Paper Setters:

Eight questions of equal marks (14 marks each) are to be set, two in each of the four Sections (A-D). Questions of Sections A-D should be set from Units I-IV of the syllabus respectively. Questions may be subdivided into parts (not exceeding four). Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section.

UNIT-I

Introduction to Marketing: Meaning, Nature and Scope of Marketing, Core Marketing Concepts, Company Orientation towards Marketplace, Marketing Mix, Marketing Management Tasks.

Marketing Environment: Consumer Needs & Wants; Macro Environment – Demographic Environment, Socio Cultural Environment, Economic Environment, Technological Environment, Political & Legal Environment, Natural Environment; Micro Environment.

Consumer Buying Behavior: Consumer Buying – Economic Perspective, Passive Perspective, Emotional Perspective, Cognitive Perspective; Types of Decisions; Consumer Buying Process; Factors Influencing Consumer behavior – Cultural Factors, Social Factors, Personal Factors, Psychological Factors.

Market Segmentation: Meaning of market segmentation; Bases for segmenting consumer markets; Market Targeting - Effective Segmentation Criteria; Evaluating and Selecting the Market Segments.

UNIT-II

Branding: Concept of Brand Equity; Building Brand Equity; Measuring Brand Equity; Managing Brand Equity; Devising a Branding Strategy.

Positioning: Concept of Positioning; Positioning Strategies; Differentiation Strategies.

Product Decisions: Concept; Product Levels; Product Categories – Goods, Services and Experiences, Convenience, Shopping and Specialty Goods, Industrial and Consumer Goods; Product Mix – Width, Length, Depth, Consistency; Product Evaluation; Packaging and labeling.

UNIT-III

Product Development and Product Life Cycle: New Product Development Process; Product life cycle – concept and strategic implications.

Pricing Decisions: Factors affecting Pricing Decision; Pricing Methods & Pricing Strategies.

Place Decision: Channels of Distribution – Concept and Functions; Channel Levels – Factors Affecting Channel Levels; Distribution Intensity; Channel Management – Channel Member Selection, Member Motivation, Channel Member Evaluation, Channel Conflict.

UNIT-IV

Promotion Decisions: The Role of Marketing Communications; Developing Effective communications, Developing and Managing an Advertising, Deciding on Media and Measuring Effectiveness, Sales Promotions, Events and Experiences, and Public Relations; Personal Communications: Direct and Interactive Marketing, Word of Mouth, and Personal Selling.

Services Marketing: Concept; Characteristics of Services; Services Marketing Mix; Marketing Challenges.

Retailing and Wholesaling: Importance of Retail; Types of Retailers; Retail Product; Features of Retailing; Concept of Wholesaling; Types of Wholesalers

Suggested Readings:

1. Philip Kotler, Kevin Keller, Abraham Koshey and Mithileshwar Jha. “Marketing Management: South Asian Perspective”, Pearson Education New Delhi, 14th edition, 2013.
2. Ramaswamy, V.S. and Namakumari, S, “Marketing Management: Planning, Control”, New Delhi, Mac Millan, 4TH edition, 2009.
3. Enis, B.M., “Marketing Classics: A Selection of Influential Articles”, New York, McGraw Hill, 1994.
4. William D. Perreault, Jr. & E. Jerome McCarthy, “Basic Marketing: A Global Managerial Approach,” Tata McGraw–Hill, New Delhi, 15th edition, 2006.

Note: Latest editions to be followed.

Session: 2025-26
Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-II
Workshop on Life Skills
Course Code: FCOP-2090

Course Outcomes:

After completion of this course, students will be able to:

CO1: Learn those abilities that help promote overall well being and competence to be able to face the realities of life.

CO2: Develop psycho social competencies and interpersonal skills that will help them to make informed decisions, solve problems, think critically and creatively, communicate effectively, build healthy relationships, empathize with others and cope with managing their lives in a healthy and productive manner.

CO3: Adapt and adjust well with the changing demands of the society as young adolescents extend their relationships beyond parents and family and are intensely influenced by their peers and the outside world.

CO4: Get support in dealing with emotional conflicts and personal problems in the college and will learn how to incorporate the same in their daily lives.

Session: 2025-26
Master of Commerce Under Five Year Integrated Programme (FYIP) Semester-II
Workshop on Life Skills
Course Code: FCOP-2090

Time: 3 Hours
L-T-P
0-0-2

Max.Marks:50
Practical:35
CA:15

Instructions for the Paper Setters: The students will prepare Power Point Presentations on the topics specified in the syllabus. The examiner will evaluate the students on the basis of the presentation and their performance in Viva Voce.

Division of Marks:
Presentation: 20
Viva-Voce: 15

This workshop is designed to create awareness on various concepts of Life Skills (Emotional skills, thinking skills and social skills).

- Understanding Self-Esteem
- Positive Self-Talk
- Self-Care Basics
- Balanced Self-Care
- Making Plans and Setting Goals
- Empathy
- Critical thinking
- Creative thinking
- Decision-making
- Problem Solving
- Effective communication
- Interpersonal relationship
- Coping with stress
- Coping with emotions

Master of Commerce Under Five Year Integrated Programme (FYIP)
Credit Based Continuous Evaluation Grading System (CBCEGS) Semester-III
Session: 2025-26
Course Title: Company Law
Course Code: FCOL-3092

Course Outcomes:

On successful completion of this course, students will be able to:

CO1: have in depth knowledge about formation of a company and its registration, and learn the mode to register and fill the documents online.

CO2: learn about MOA, AOA, prospectus, shares and related provisions

CO3: able to understand different types of share capital and related provisions, membership of company and have a clear conceptual understanding about the powers, duties and legal position of directors.

CO4: have in depth knowledge about company meetings and their winding up procedures and understand the role of NCLT, ROC, SEBI and special courts.

Master of Commerce Under Five Year Integrated Programme (FYIP)
Credit Based Continuous Evaluation Grading System (CBCEGS) Semester-III

Session: 2025-26

Course Title: Company Law

Course Code: FCOL-3092

Time: 3 Hours

L-T-P

4-0-0

Max.Marks:100

Theory:70

CA:30

Instructions for the Paper Setter:

Eight questions of equal marks (14 marks each) are to be set, two in each of the four Sections (A-D). Questions of Sections A-D should be set from Units I-IV of the syllabus respectively. Questions may be subdivided into parts (not exceeding four). Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section.

UNIT- I

Introduction: Company – Meaning and its Characteristics; Company vis-à-vis other Forms of Business; Lifting of Corporate Veil.

Kinds of Companies: Classification on the Basis of Incorporation; on the basis of Members - Private and public, Privileges of Private Company, Private and Public Company distinguished; on the basis of Liability; on the basis of Ownership - Government Company and Foreign Company; on the basis of control - Holding and Subsidiary Company; One-Person Company; Small Company and Dormant Company; Association Not for Profit; Illegal Association.

Formation of Company: Provisions applicable to Incorporation of Companies; Promoters –their Legal Position, Pre-Incorporation Contract; Effect of Certificate of Incorporation, Procedure for On-line Registration of a Company.

UNIT- II

Memorandum of Association: Nature and Content of Memorandum; Alteration of Memorandum; Doctrine of Ultra Vires.

Article of Association: Purpose and Content of Articles -Alteration of Articles – Doctrine of Constructive Notice and Indoor Management.

Prospectus: Definition; Abridged Prospectus; Red-Herring Prospectus; Shelf Prospectus; Contents, Registration; Deemed Prospectus; Statement in Lieu of Prospectus; Private Placement; Liabilities for Misstatement in Prospectus.

UNIT- III

Shares: Classes and Types of Shares; Issue of Shares at Par, Premium and Discount; Forfeiture and Surrender of Shares; Shares with Differential Voting Rights; Bonus Issues; Rights Issues; Issue of Sweat Equity Shares; Employees Stock Option Scheme; Allotment of Share and Issue of Share Certificates - General Principles regarding Allotment; Statutory Provisions regarding Allotment; Return of Allotment; Share Certificate; Forfeiture and Surrender of Shares; Transfer and Transmission of Shares.

Share Capital: Kinds of Share Capital; Alteration of Share Capital; Reduction of Capital; Buy-Back of Shares.

Membership in Company: Definition of member; Modes of acquiring membership; Who may become member? Rights of Members; Variation of Member's Rights; Liabilities of Members.

UNIT- IV

Company Management: Legal Position of Director; Independent Director; Women Director; Minimum and Maximum number of Directors; Maximum number of Directorships; Appointment of Directors; Obtaining Director Identification Number (DIN); Removal of Directors; Retirement of Directors; Resignation of Directors; Vacation of office of Directors; Powers of Directors.

Company Meetings: Kinds of Company Meetings, Requisites of Valid Meeting; Quorum; Proxy; Voting at General Meeting, Chairman; Motion; Resolutions; Registration of Resolutions and Agreements; Passing of resolutions by Postal Ballot/e-Voting; Adjournment; Minutes of the Meeting.

Winding up Meaning of Winding Up; Modes of Winding Up; Consequences of Winding Up.

Suggested Readings:

1. K. Aswathappa and G. Sudarsana Reddy, "Business Regulations", Himalaya Publishing House, 2015.
2. N.D.Kapoor, "Company Law", Sultan Chand & Sons, New Delhi, 2016.
3. MC Kuchhal and Vivek Kuchhal, "Business Legislation for Management", Vikas Publishing House, 5th Edition, 2018.
4. S.N. Maheshwari and S.K Maheshwari, "Company Law", Himalaya Publishing House, 2018.
5. Ashok K, Bagrial, "Company Law", Vikas Publications, 12th Edition, 2008.
6. S.M.Shah, "Company Law: Lectures", N.M. Tripathi Publishers, Bombay.
7. Avtar Singh, "Introduction to Company Law", Eastern Book Company, 2016.

Note: Latest editions to be followed.

Master of Commerce Under Five Year Integrated Programme (FYIP)
Credit Based Continuous Evaluation Grading System (CBCEGS) Semester-IV

Session: 2025-26

Course Title: Fundamentals of Insurance

Course Code: FCOL-3094

Course Outcomes:

On successful completion of this course, students will be able to:

CO1: know about the concepts and classification of insurance.

CO2: acquire knowledge about IRDA Act 1999

CO3: have conceptual clarity of various insurance documents and role of insurance intermediaries

CO4: understand the Emerging Trends and New Developments in Insurance Industry.

Master of Commerce Under Five Year Integrated Programme (FYIP)
Credit Based Continuous Evaluation Grading System (CBCEGS) Semester-IV

Session: 2025-26
Course Title: Fundamentals of Insurance
Course Code: FCOL-3094

Time: 3 Hours
L-T-P
4-0-0

Max. Marks: 100
Theory: 70
CA: 30

Instructions for the Paper Setter:

Eight questions of equal marks (14 marks each) are to be set, two in each of the four Sections (A-D). Questions of Sections A-D should be set from Units I-IV of the syllabus respectively. Questions may be subdivided into parts (not exceeding four). Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section.

UNIT- I

Insurance: Introduction to Insurance, Purpose, Benefits and Principles of Insurance.

Insurance Industry in India: Evolution, Liberalization in Insurance Sector: Malhotra Committee Report and its status of Implementation.

Classification of Insurance: Life Insurance, Fire Insurance, Marine Insurance, Miscellaneous Insurance, Difference between Life, Fire and Marine Insurance

UNIT- II

Legislative Insurance Framework: Insurance Act, 1938; IRDA Act, 1999.

Saving and Investment Policies of Insurance: Whole life plans, Term Assurance plans, Endowment Assurance Plans

Insurance pricing: Computation of Premium, Rider premium, Bonuses, Surrender Value.

UNIT- III

Insurance Documents: Proposal forms, First Premium Receipt/Renewal Premium Receipt, Policy Contract, Endorsements, Renewal Notice/Bonus Notices, Other Insurance Documents

Role of Insurance Intermediaries in Emerging Markets – Agency Regulations, Prerequisites, Training Procedures for Becoming an Agent, Remuneration and other Benefits, Agency Commission Structures, Functions of an Agent.

UNIT- IV

Concepts of Reinsurance and Bancassurance.

Emerging Trends and New Developments in Insurance Industry.

Insurance Market. Selling Process; Customer Services and Consumerism in Insurance.

Suggested Readings:

1. Kenneth Black Jr., Harold D. Skipper.Jr, "*Life andHealth Insurance*", Pearson Education, 13th Edition.
2. Hargovind Dayal, "*The fundamentals of insurance*," Notion Press,2017.
3. M N Mishra and S B Mishra, "*Insurance- Principles and Practices*," Sultan chand and sons, 22nd Edition,2016.
4. George R. and N. Michael, "*Principles of Risk Management and Insurance*," Pearson publications, 13th Edition, 2017.

Note: Latest editions to be followed.

Master of Commerce Under Five Year Integrated Programme (FYIP)
Credit Based Continuous Evaluation Grading System (CBCEGS) Semester-III

Session: 2025-26

Course Title: Corporate Accounting

Course Code: FCOM-3095

Course Outcomes:

After the successful completion of this course, students will be able to–

CO1: prepare accounts relating to share capital, forfeiture and its redemption

CO2: learn about accounting treatment of issue and redemption of debentures. They will acquire conceptual knowledge of SEBI guidelines for underwriting and learn to prepare final accounts of companies.

CO3: understand meaning and accounting treatment of amalgamation and liquidation.

CO4: get in-depth knowledge about financial statements to be prepared by banking companies and insurance companies in India

Master of Commerce Under Five Year Integrated Programme (FYIP)
Credit Based Continuous Evaluation Grading System (CBCEGS) Semester-III

Session: 2025-26
Course Title: Corporate Accounting
Course Code: FCOM-3095

Time: 3 Hours
L-T-P
3-0-1

Max.Marks:100
Theory: 50
Practical: 20
CA: 30

Instructions for the Paper Setter:

Eight questions of equal marks (10 marks each) are to be set, two in each of the four Sections (A-D). Questions of Sections A-D should be set from Units I-IV of the syllabus respectively. Questions may be subdivided into parts (not exceeding four). Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section.

Note: The Students are allowed to use [Non-Scientific] calculator.

UNIT- I

Share Capital- Issue and Forfeiture: Application of Shares, Allotment of shares, Over Subscription of Shares, Calls in Arrears and Calls in Advance, Forfeiture of Shares, Surrender of Shares, Reissue of Forfeited shares, Pro rata Allotment.

Redeemable Preference Shares: Accounting Procedure.

UNIT- II

Debentures: Meaning, Types, Issue of Debenture, Redemption of Debentures.

Underwriting: Types, Disclosure Requirements, SEBI guidelines. (Excluding Accounting Treatment)

Final Accounts of Companies: Form and Content of Profit and Loss Account and Balance Sheet, Divisible Profits, Transfer to Reserves, Dividends, Provision for Taxation.

UNIT- III

Accounting for Mergers and Amalgamation: Amalgamation: Types. Amalgamation and External Reconstruction (Nature of purchase, nature of merger), Accounting in the books of Transferee Company and transferor company.

Liquidation of Companies: Statement of affairs and deficiency account.

UNIT- IV

Accounts of Banking Companies: Profit & Loss account (Given in form B) & Balance sheet (Given in form A).

Accounts of Insurance Companies: Financial statements of Life Insurance and General insurance business (Revenue account, profit & loss account and balance sheet).

Practical

The students are required to prepare a project file where they will analyze the financial statements of banking and insurance companies in India. Viva voce on the basis of project file and course syllabus will be conducted by external examiner.

Division of marks: Project File 10 marks

Viva Voce 10 marks

Suggested Readings:

1. Shukla, M.C., Grewal, T.S., and Gupta, S.C.: *Corporate Accounting*, S. Chand & Co., New Delhi, 2019.
2. Sehgal, A. and Sehgal, D.: *Advanced Accounting*, Volume II, Taxmann Publications Pvt. Ltd., New Delhi, 2016.
3. Jain, S.P. and Narang, K.L.: *Advanced Accountancy: Corporate Accounting*, Kalyani Publishers, New Delhi, 2014.
4. Maheshwari, S.N. and Maheshwari, S.K.: *Corporate Accounting*, Vikas Publishing House, New Delhi, 2017.
5. Goyal, V.K.: *Corporate Accounting*, Excel Books, New Delhi, 2012.
6. Gupta, N. and Sharma, C.: *Corporate Accounting*, Ane Books Pvt. Ltd., 2nd Edition, 2012.

Note: Latest edition of textbooks to be used.

Master of Commerce Under Five Year Integrated Programme (FYIP)
Credit Based Continuous Evaluation Grading System (CBCEGS) Semester-IV

Session: 2025-26

Course Title: Cost Accounting

Course Code: FCOL-4091

Course Outcomes:

On successful completion of this course, students will be able to:

CO1: Describe how cost accounting is used for decision making and performance evaluation, basic concepts of cost, Prepare cost sheet.

CO2: Demonstrate how material, labour and overhead costs are determined.

CO3: Prepare a budget and use budgetary control and other costing methods unit costing, job, batch, process costing.

CO4: Assess how cost-volume-profit are related and use CVP analysis as a planning and decision-making tool, use other techniques like standard costing and marginal costing for performance evaluation and cost control.

Master of Commerce Under Five Year Integrated Programme (FYIP)
Credit Based Continuous Evaluation Grading System (CBCEGS) Semester-IV

Session: 2025-26

Course Title: Cost Accounting

Course Code: FCOL-4091

Time: 3 Hours

L-T-P

4-0-0

Max.Marks:100

Theory: 70

CA: 30

Instructions for the Paper Setter:

Eight questions of equal marks (14 marks each) are to be set, two in each of the four Sections (A-D). Questions of Sections A-D should be set from Units I-IV of the syllabus respectively. Questions may be subdivided into parts (not exceeding four). Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section.

UNIT- I

Introduction to Cost Accounting: Meaning, Features, Need, Scope, Advantages and Disadvantages of cost accounting, Cost Accounting Vs Financial Accounting.

Cost Concepts: Elements of Cost and Cost Classification.

Unit Costing: Meaning and Features, Cost Sheet-Features, Advantages and Preparation.

UNIT- II

Materials: Classification of material, Inventory control- objectives, techniques-ABC technique, Stock levels, EOQ, Purchase of material. Storekeeping-objectives, store organization, codification of materials, store records, inventory systems, Material Losses, Methods of pricing material issues- FIFO, LIFO and Weighted Average Method.

Labour: Direct and Indirect Labor, Labour Turnover, Time keeping, Time booking, Payroll Department, Overtime, Idle time, Fringe benefits.

Overheads: Meaning of overheads, Classifications of overheads- according to functions, elements and variability.

UNIT- III

Job and Batch Costing: Meaning and features.

Contract Costing: Meaning, Features and Costing Procedure.

Process Costing: Meaning, features and Ascertainment of Process Cost (including inter- process profits).

UNIT- IV

Budgetary Control: Meaning, Objectives, advantages and limitations, classification of budgets, preparation of cash budget and flexible budget. Concept of Zero base budgeting.

Marginal Costing: Concept of Marginal Cost, Cost–Volume Profit Analysis, Tools and Techniques of marginal costing, Advantages and limitations of marginal costing, Practical Applications of Marginal Costing.

Standard Costing: Meaning and applicability, advantages and limitations of standard costing, Variance analysis: Meaning, Calculation of Material and Labour Variances.

Suggested Readings:

1. Lall, B.M. and Jain, I.C.: *Cost Accounting: Principles and Practice*, Prentice Hall, Delhi, 1st edition, 2010.
2. Khan, M.Y. and Jain, P.K.: *Cost Accounting*, Tata McGraw-Hill, 2nd edition, 2000.
3. Jawahar Lal and Srivastava: *Cost Accounting*, Tata McGraw-Hill Publishing Co., New Delhi, 5th edition, 2013.
4. Horngren, C.T., Datar, S.M., Foster, G.M., Rajan, M.V. and Ittner, C.D.: *Cost Accounting*, Pearson, Delhi, 13th edition, 2009.
5. Drury, Colin: *Management and Cost Accounting*, Thomson Learning, 7th edition, 2007.
6. Saxena and Vashist: *Cost Accounting*, Sultan Chand & Sons, 2011.
7. Singh, M., Chauhan, M. and Dev, K.: *Cost Accounting*, Himalaya Publishing House Pvt. Ltd., New Delhi, 2009.
8. Singh, M. and Chauhan, M.: *Cost Management*, Himalaya Publishing House Pvt. Ltd., New Delhi, 2020.

Note: Latest edition of textbooks to be used.

Master of Commerce Under Five Year Integrated Programme (FYIP)
Credit Based Continuous Evaluation Grading System (CBCEGS) Semester-IV
Session: 2025-26
Course Title: Goods and Services Tax (GST)
Course Code: FCOL-4092

Course Outcomes:

On successful completion of this course, students will be able to:

CO1: know about the various concepts of Goods and Services Tax.

CO2: understand the concepts of supply and ITC under GST law

CO3: prepare Credit Note and Debit Note and know the procedure of payment of Tax under GST

CO4: learn about the facilities available at GST portal and role of GST Suvidha Providers

Master of Commerce Under Five Year Integrated Programme (FYIP)
Credit Based Continuous Evaluation Grading System (CBCEGS) Semester-IV
Session: 2025-26
Course Title: Goods and Services Tax (GST)
Course Code: FCOL-4092

Time: 3 Hours
L-T-P
4-0-0

Max. Marks: 100
Theory: 70
CA: 30

Instruction for the Paper Setter:

Eight questions of equal marks (14 marks each) are to be set, two in each of the four Sections (A-D). Questions of Sections A-D should be set from Units I-IV of the syllabus respectively. Questions may be subdivided into parts (not exceeding four). Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section.

UNIT- I

GST Act 2017: Overview, Constitutional aspects, Implementation, Liability of Tax Payer, GST Council, Brief Introduction to IGST, CGST, SGST and UGST, Levy and collection.

Exemption from GST: Introduction, Composition Scheme and Remission of Tax.

Registration: Introduction, Registration Procedure, Special Persons, Amendments/ Cancellation.

UNIT- II

Supply: Concepts including Composite Supply, Mixed Supply, Interstate Supply, Intra-State Supply in territorial waters, Place and Time of supply, Valuation of Supply

Input Tax Credit: Introduction, Tax Invoice Credit & Debit Notes.

UNIT- III

Tax Invoice: Credit & Debit notes, E-Way bill.

Computation of GST Liability and Payment including time, Method of making payment, Challan generation, CPIN, TDS & TCS, Reverse charge.

UNIT- IV

Returns: GSTR-Tran 1, GSTR1, GSTR2A and 2B GSTR3B, GSTR-4 and CMP 08

GST Portal: Introduction, GST Eco-system, GST Suvidha Provider (GSP), Uploading Invoices.

Suggested Readings:

1. Taxman, “*Taxman’s GST Manual 2017*”, Taxman, Publications (P) Ltd.
2. Datey V.S., “*Taxman’s GST Ready Reckoner*” Taxman, Publications (P) Ltd, 11th edition, 2019.
3. Gupta S.S., “*GST-How to meet your obligations 2017*”, Taxman, Publications (P) Ltd, 2nd edition 2017.
4. www.cbec.gov.in

Note: Latest editions to be followed.

Master of Commerce Under Five Year Integrated Programme (FYIP)
Credit Based Continuous Evaluation Grading System (CBCEGS) Semester-IV
Session: 2025-26
Course Title: Indian Stock Market
Course Code: FCOL-4094

Course Outcomes:

After the successful completion of this course, students will be able to–

CO1. Understand the basic concepts of Stock market.

CO2. To gain knowledge about stock trading.

CO3. Locate different investment alternatives in Indian Stock Market and gain by wisely investing in the same.

CO4. Learn the importance of Mutual Funds.

Master of Commerce Under Five Year Integrated Programme (FYIP)
Credit Based Continuous Evaluation Grading System (CBCEGS) Semester-IV
Session: 2025-26
Course Title: Indian Stock Market
Course Code: FCOL-4094

Time: 3 Hours
L-T-P
4-0-0

Max. Marks: 100
Theory: 70
CA: 30

Instruction for the Paper Setter:

Eight questions of equal marks (14 marks each) are to be set, two in each of the four Sections (A-D). Questions of Sections A-D should be set from Units I-IV of the syllabus respectively. Questions may be subdivided into parts (not exceeding four). Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section.

UNIT- I

Stock Market: Meaning, Functions, Evolution, Features of Primary Market and Secondary Market (NSE& BSE)

Stock Exchange Indexes: Concept, Purpose, Methodology, Nifty 50 and Sensex.

Stock Trading: Order types and Margins, Costs involved in Trading.

UNIT- II

Clearing and Settlement Process at National Stock Exchange (NSE).

Stock Market Instruments: Bonds, Debentures, Shares, Mutual Funds, Commodities, ADRs, GDRs.

UNIT- III

Derivatives: Forward, Future, Call and Put Options

Stock Market Participants: Investors, Banks, Depositories and Depository Participants, SEBI, Brokers, Sub-brokers, Foreign Institutional Investors (FIIs), Portfolio Managers, Custodians, Share Transfer Agents, Merchant Bankers, Underwriters, Credit Rating Agencies.

UNIT- IV

Investment Philosophies: Concept, Purpose, Types, developing a Philosophy,
Risk: Concept, Types, Measuring Risk.

Mutual Funds: Meaning, Advantages, Structure and Classification

Suggested Readings:

1. Sharpe, William F., Alexander, Gordon J., and Bailey, Jeffrey V.: *Investments*, Prentice Hall of India, New Delhi, 6th Edition, 2007.
2. Leeds, Sanford, Reilly, Frank, and Brown, Keith: *Investment Analysis and Portfolio Management*, Cengage Learning Custom Publishing, 11th Edition, 2018.
3. Brealey, Richard, Myers, Steward, Allen, Franklin, and Mohanty, Pitabas: *Principles of Corporate Finance*, McGraw-Hill, 12th Edition.
4. Avadhani, V.A.: *Investment Management*, Himalaya Publishing House, 8th Edition, 2019.
5. *Financial Markets – Basic Module* (NCFM)
6. *Securities Market – Basic Module* (NCFM)
7. *Capital Market Dealers Module* (NCFM)
8. Website: www.nseindia.com

Note: Latest editions to be followed.

Master of Commerce Under Five Year Integrated Programme (FYIP)
Credit Based Continuous Evaluation Grading System (CBCEGS) Semester-IV
Session: 2025-26
Course Title: Entrepreneurship Development
Course Code: FCOL-4090

Course Outcomes:

After the successful completion of this course, students will be able to–

- CO1. Gain the Knowledge of key entrepreneurship concepts in an integrated manner.
- CO2. Insight of understanding of entrepreneurship leadership and gain knowledge about various EDPs
- CO3. Understand potential of Small Scale Business with trends and opportunities.
- CO4. Knowledge about Finance Management in Business and Expansion of Capital

Master of Commerce Under Five Year Integrated Programme (FYIP)
Credit Based Continuous Evaluation Grading System (CBCEGS) Semester-IV

Session: 2025-26

Course Title: Entrepreneurship Development

Course Code: FCOL-4090

Time: 3 Hours

L-T-P

4-0-0

Max. Marks: 100

Theory: 70

CA: 30

Instruction for the Paper Setter:

Eight questions of equal marks (14 marks each) are to be set, two in each of the four Sections (A-D). Questions of Sections A-D should be set from Units I-IV of the syllabus respectively. Questions may be subdivided into parts (not exceeding four). Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section.

UNIT- I

Entrepreneurship: Concept, Types, Characteristics, Classification, Nature and Functions, Entrepreneurship and its role in Economic Development.

Entrepreneur: Definition & Traits, Concept and Need of Intrapreneurship, Ethics and Social Responsibility of an Entrepreneur.

UNIT- II

Entrepreneur Leadership: Risk taking, Decision Making and Business Planning, Innovation and Entrepreneurship, Entrepreneurial Behaviour and Motivation.

Entrepreneurial Development Programmes: Their Relevance and Achievements, Role of Government in organising such Programmes.

UNIT- III

Small Business as a Seed Bed of Entrepreneurship: Concept of Business Venture, Micro, Small and Medium Enterprises, Process of setting up of an Enterprise: Initial Strategic Planning, Product and Marketing Scope, Legal and Tax Consideration, Risk analysis and Financial Considerations.

Entrepreneurial Support System: SIDBI, NIDC, NSIC, EDI Ahmadabad, NABARD, SFC's, NIMSME.

UNIT- IV

Finance Management in Current Operations and Expansion of Capital: Role of Small Business in the National Economy, National Policies for Small Business Development, Government and Non-Governmental Assistance. Contribution of Commercial Banks in Promoting and Servicing Small Business , Small Business and Modern Technology.

Suggested Readings:

1. Hisrich, Robert D. and Peters, Michael P.: *Entrepreneurship*, Tata McGraw-Hill, Delhi, 8th Edition, 2014.
2. Chandra, Prasanna: *Projects: Preparation, Appraisal, Budgeting and Implementation*, Tata McGraw-Hill, New Delhi, 8th Edition, 2017.
3. Van Voorthis, Kenneth R.: *Entrepreneurship and Small Business Management*, 1979.
4. Schollhammer, Hans and Kuriloff, Arthur H.: *Entrepreneurship and Small Business Management*, 1988.
5. Dhar, P.N. and Lydall, H.F.: *The Role of Small Enterprises in Indian Economic Development*, 2011.
6. Charantimath, Poornima M.: *Entrepreneurship Development and Small Business Enterprises*, Pearson Education, Delhi.
7. Hall, B. Pricke and Brahamson, Royce L.: *Small Business Management*, 2018.
8. Shiva and Singh, M.: *Entrepreneurship and Small Business*, Himalaya Publishing House Pvt. Ltd., New Delhi, 2019.

Note: Latest editions to be followed.

Master of Commerce Under Five Year Integrated Programme (FYIP)
Credit Based Continuous Evaluation Grading System (CBCEGS) Semester-IV
Session: 2025-26
Course Title: Workshop On Stock Market
Course Code: FCOL-4099

Course Outcomes:

After the successful completion of this course, students will be able to–

CO1: Understand the basic concepts and differences between investment, gambling, speculation, and trading.

CO2: Identify and compare different investment options like shares, debentures, and savings schemes.

CO3: Explain the functioning of stock exchanges, depositories, and DEMAT accounts.

CO4: Apply basic analysis tools to interpret market news and perform stock trading activities.

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L-T-P
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Max. Marks: 50
Theory: 35
CA: 15

- Investment Foundation: Investment-Meaning, Objectives, Characteristics, Gambling, Speculation & Trading.
- Investment Alternatives: Bank Deposits, Post Office Saving Schemes, Equity Shares, Preference Shares, Debentures.
- Exchanges in India: NSE, BSE, MCX- Organization & Management.
- Depositories: Introduction, Role, Importance, Dematerialization.
- DEMAT Account: Account Opening Formalities, Expenses.
- Orders & Margins: All types.
- Security Analysis: Introduction to Fundamental analysis and Technical analysis.
- Understanding Business News Channels
- Trading at Stock Exchange: Live online trading, Clearing & settlement, Contract Note & Trading Costs.