

Exam. Code : 107304

Subject Code : 2146

B.Com. (Prof.) Semester—IV (Old Syllabus 2016)

INSURANCE AND RISK MANAGEMENT

Paper—BCP-403

Time Allowed—3 Hours]

[Maximum Marks—50

SECTION—A

1. Describe any TEN of the following :

- (i) Risk
- (ii) Risk Identification
- (iii) Risk Management
- (iv) Risk Transfer
- (v) Risk Financing
- (vi) Insurance and risk management
- (vii) Marine insurance
- (viii) Annuity
- (ix) Premium
- (x) Motor Insurance

(xi) Surrender value

(xii) Principle of Utmost Good Faith.

1×10

SECTION—B

Note :— Attempt any **TWO** questions.

2. Differentiate between risk and uncertainty. Also write down the causes of risk.
3. State the various methods of handling risk.
4. Write down a comprehensive note on 'Corporate and Personal Risk Management'.
5. How insurance plays a role as a social security tool in the present era ?

2×10

SECTION—C

Note :— Attempt any **TWO** questions.

6. State the principle of indemnity. Explain its need and importance in insurance.
7. Illustrate the methods of computing premiums in different types of policies and annuities.
8. Explain the bases of calculating surrender value.
9. Define fire insurance. What is its nature ?

2×10

Exam. Code : 107304

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B.Com. (Prof.) 4th Semester (Old Syllabus 2016)

INDIRECT TAX LAWS

Paper—BCP-404

Time Allowed—3 Hours]

[Maximum Marks—50

SECTION—A

Note :— Attempt any **TEN** short notes. Each part should not exceed **5** lines. Each question carries **1** mark.

1. Write notes on any **TEN** :—

(a) Declared goods under CST Act.

(b) Inter state Sale.

(c) VAT and Sales Tax.

(d) Assessing Officer under CST Act.

(e) Special Economic Zones.

(f) TIN.

(g) Tax Credit.

(h) Service Tax.

(i) Exempt Supplies.

(j) Multipoint Tax.

(k) CENVAT.

(l) ECC Number.

1×10=10

SECTION—B

Note :— Attempt any **TWO** questions from this section and answer should not exceed **5** pages. Each question carries **10** marks.

2. Discuss the procedure for registration under C.S.T. Act. Under what circumstances is a certificate of registration cancelled ? 10
3. What are the various offences punishable under CST Act ? Also explain provisions for imposition of penalty in lieu of prosecution. 10
4. Discuss various types of custom duties and elaborate procedure for collection and exemption from custom duties. 5,5
5. From the following information calculate taxable turnover and CST payable assuming sales are made to registered dealer against 'C' form :

Invoice price of goods sold — Rs. 50, 000.

Trade discount @ 10%.

Cash discount @ 5%.

Goods returned within 6 months Rs. 5,000

Goods returned after 6 months Rs. 2,000

Goods rejected after 6 months Rs. 1,000

Rate of Excise duty 12%

Rate of CST As applicable under form 'C' on May 2015

10

SECTION—C

Note :— Attempt any **TWO** questions from this section and answer should not exceed **5** pages. Each question carries **10** marks.

6. Write a detailed note features of VAT Act, 2005 and also elaborate Taxable and Exempt supplies. 5,5
7. Discuss main provisions of Penalties and Fines under VAT Act, 2005. 10
8. Explain main provisions relating to valuations, assessment and payment of duty under Central Excise Act. 10
9. Define 'Service Tax' and list any 25 services on which service tax is payable. Is there any case when service tax is not payable ? If yes, elaborate under what circumstances it is not payable. 10