

**Exam Code: 508301**

**Paper Code: 1243**

**(100)**

**Programme: Master of Commerce(FYIP)**

**Semester-I**

**Course Title: Introductory Accounting**

**Course Code: FCOL-1093** ✓

**Time Allowed: 3 Hours**

**Max Marks: 70**

**Note: Candidates are required to attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section. Each question carries 14 marks.**

**Section- A**

1. What is Financial Accounting? Discuss its nature and limitations.

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2. What do you understand by capital and revenue expenditure? Give examples. Explain the difference between the two.

14

### Section- B

3. Pass the Journal entries from the following information:

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2010		Amount (Rs.)
Jan.1	Cash	15,000
	Stock	6,000
	Furniture	5,000
	Machinery	20,000
	Debtors	10,000
	Bank Loan	10,000
	Bills Payable	5,000
Jan.3	Purchased goods on credit from Rajesh Rs. 3,000 plus IGST @18%	
Jan.5	Sold goods to Shaina Rs. 5,000	
Jan.8	Purchased Typewriter Rs. 3,000 plus CGST and SGST @ 8%	
Jan.15	Paid office salaries Rs. 1,500	
Jan.18	Paid for stationery Rs. 500	
Jan.20	Goods Rs. 3,000 were lost due to theft. Nothing recovered from Insurance Company	
Jan.23	Goods costing Rs.500 given as charity on which IGST paid 12%	
Jan.27	Received commission for Suresh Rs. 200	
Jan.30	Paid Insurance Premium Rs. 450	

4. ABC Ltd. purchased a machinery on 1<sup>st</sup> January 2018 for Rs. 4,00,000. On 1<sup>st</sup> July 2019, it purchased another machinery for Rs. 1,00,000. On 1<sup>st</sup> July 2020 it sold off the machinery purchased on 1<sup>st</sup> January 2018 for Rs. 2,80,000 and purchased another machinery for Rs. 2,50,000 on the same date. On 1<sup>st</sup> July 2021, the machinery purchased on 1<sup>st</sup> July 2019 was disposed off for Rs. 65,000. The company charged depreciation @10% p.a. on Fixed Instalment Method but in 2022 it decided to adopt Diminishing Balance Method @ 20% p.a. with effect from 1<sup>st</sup> July, 2020. The books are closed on 31<sup>st</sup> December every year.

Prepare Machinery Account from 2018 to 2022 by showing retrospective effect of depreciation.

14

### Section- C

5. What is a trial balance? What kind of errors would the preparation of trial balance disclose and what kind of errors would it fail to disclose? 14

6. Pass the necessary Journal entries to rectify the following errors:

- (i) Credit sale of Rs. 7,500 to Krishan was posted to Krishan's Account.
- (ii) Cash sale of Rs. 7,500 to Meenu was posted to the credit of Meena.
- (iii) Amount of Rs. 1,500 withdrawn from bank by the proprietor for his personal use was debited to purchases account.
- (iv) Credit sale of old furniture to Mohan for Rs. 1,700 was posted as Rs. 7,100.
- (v) Credit sale of old furniture to Babu Ram for Rs. 3,000 was credited to sales Account.
- (vi) Cheque of Rs.1,280 received from Farid was dishonoured and has been posted to the debit of sales returns account.
- (vii) Sales to Ram Rs.143 posted to his account as Rs.134. (7X2=14)

**Section- D**

7. From the list of balances extracted from the books of Mr. Rajesh as on 31<sup>st</sup> March 2021, prepare the final accounts.

	(Rs.)		(Rs.)
Opening Stock	44,000	Discount Received	4,000
Bad Debts	1,600	Sales	2,96,000
Premises	40,000	General Expenses	8,000
Provision for Bad Debts	1,000	Furniture	5,200
Creditors	26,600	Taxes and Insurance	4,000
Carriage Inward	3,600	Capital	60,000
Overdraft	8,400	Purchases	2,20,000
Commission Paid	4,400	Drawings	10,000
Discount Allowed	3,200	Rent Received	2,000
Salaries	18,000	Debtors	36,000

- (i) Closing stock was Rs.40,000  
(ii) Write off Depreciation: Premises Rs.600 and furniture Rs.520  
(iii) Make a provision of 5% on Debtors for bad and doubtful debts  
(iv) Allow interest on Capital at 5% p.a.

(v) Carry forward Rs.1,400 for unexpired risk

(vi) Goods costing Rs.3,000 were lost due to fire, but insurance company admitted the claim for Rs.2,000 only.

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8. Following Receipts and Payment account is prepared from the cash book of Ajanta Charitable Trust, Agra for the year ended 31st March,2007:

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
To Balance b/d		By Salaries	12,000
Cash in hand	2,000	By Insurance	3,000
Cash in current A/c	4,000	By Printing & Stationary	2,000
Cash in deposits	5,000	By Advertisements	7,000
To Donations	6,000	By Postage	500
To Legacies	8,000	By Furniture	5,000
To Interest on Investments	1,000	By Investments	10,000
To Endowment Fund receipts	2,500	By Advance for Building	8,000
To Subscription	25,000	By Balance c/d	
To Life membership subscription	3,000	Cash in hand	1,000
		Cash in current A/c	6,000
		Cash in deposits	2,000
	56,500		56,500

Prepare Income and Expenditure account and Balance Sheet as on 31-03-2007 after considering the following:

- (i) 50% of donations and legacies are to be capitalised.
- (ii) Provide for salaries Rs.1,000 and advertisements Rs.500.
- (iii) Salaries prepaid is Rs.800 on 1-4-06.
- (iv) Interest Rs.200 is accrued on investment.
- (v) Subscription due: 31-3-06 Rs.1,800 and 31-03-07 Rs.1,200.
- (vi) Insurance prepaid on 31-3-07 Rs.1,000.



**Exam Code: 508301**  
**(100)**

**Paper Code: 1244**

**Programme: Master of Commerce(FYIP)**  
**Semester-I**

**Course Title: Business Law**

**Course Code: FCOL-1094** ✓

**Time Allowed: 3 Hours**

**Max Marks: 70**

**Note:- Attempt FIVE Questions selecting at least ONE question from each section. The Fifth question may be attempted from any section. Each question carries 14 marks.**

**SECTION-A**

1. Explain the different kinds of contract that can be formed under Indian Contract Act, 1872. 14
2. State the various ways in which contract may be said to be discharged? 14

**SECTION -B**

3. Distinguish between Contract of Bailment and Pledge? Discuss the rights and duties of bailor and bailee. 14
4. Define Agency? Discuss the various ways by which agency may be created and terminated. 14



**SECTION -C**

5. Discuss the implied conditions and implied warranties in a contract of sale of goods. 14
6. Who is an unpaid seller? Discuss the rights of an unpaid seller against the goods and the buyer. 14

**SECTION -D**

7. Explain in detail various modes of Dissolution of Partnership? 14
8. What do you mean by Negotiable Instruments? Explain in detail various types of Negotiable Instruments. 14

For Reappear Candidates Only (2023-24)

Exam Code: 508301

Paper Code: 9168

**Master of Commerce (FYIP) Semester –I**  
**Course Title: Descriptive Statistics for Business**  
**Course Code: FCOL-1173**

Time Allowed : 3 hours

Max. Marks: 80

**Note: Attempt five questions in all, selecting at least one question from each Section. The fifth question can be attempted from any section. Each question carries 16 marks.**

**Section-A**

1. Discuss the various types of data with examples.
2. a) Distinguish between population and sample.  
 b) Distinguish between numerical and categorical variables.

**Section -B**

3. Data for a sample of 40 students are there. Each observation indicates the preference for cosmetics by students: Revlon(R), Colourbar(C), Lakme(L) and Sugar (S)  
 C R S L L R S S S L R R S R R R L S S R L R S R L R S  
 L S C C C L R S L R S L S  
 i) Construct frequency and relative frequency distributions  
 ii) A pie chart  
 iii) A bar chart
4. Marks of 45 students are given below:

Marks	0-10	10-20	20-30	30-40	40-50
No. of Students	5	10	12	10	8

- i) Construct a Histogram
- ii) Draw a frequency polygon and frequency curve

**Section-C**

5. Find out the Mode and Median

Pocket Money(Rs.)	0-200	200-400	400-600	600-800	800-1000
No. of Students	6	10	14	8	5

6. a) Calculate the standard deviation and coefficient of variations from the following data

Age	28	30	32	34	36
No. of Students	7	8	5	6	4

- b) Discuss the merits and demerits of quartile deviation.

**Section -D**

7. a) From the following data, find out regression coefficients ( $b_{xy}$ ,  $b_{yx}$ ) and  $r$

X	50	55	62	67	60	65
Y	52	55	60	67	72	80

- b) Find out the properties of correlation coefficients

8. a) Find out the coefficient of skewness from the following data

X	20-30	30-40	40-50	50-60	60-70	70-80
F	4	6	10	7	5	3

- b) Write a short note on detecting outliers

(For Reappear Candidates Only (2023-24))

Exam Code: 508301

Paper Code: 9169

Master of Commerce (FYIP) Semester – I

Course Title: Microeconomics

Course Code: FCOL-1174

Time: 3 Hours

Theory: 80

**Note:** Attempt five questions in all, selecting at least one question from each section. The fifth question can be attempted from any section. Each question carries equal (16) marks.

**Section-A**

1. Explain the law of demand. What are the exceptions to it.
2. What does price elasticity of demand signify? Explain the various methods of measuring price elasticity of demand?

**Section-B**

3. Critically examine the law of equi-marginal utility.
4. Discuss the traditional theory of costs

**Section-C**

5. What are the features of perfect competition? Explain short run equilibrium of firm under perfect competition.
6. Define monopoly. Explain process of determination of price under monopoly in short period and long period.

**Section-D**

7. What is Monopolistic Competition? How short run equilibrium of the firm is determined under Monopolistic Competition.
8. Define oligopoly. Discuss the kinked demand curve.

**Exam Code: 508301**  
**(100)**

**Paper Code: 1245**

**Programme: Master of Commerce (FYIP)**  
**Semester-I**

**Course Title: Principles and Practices of Management**

**Course Code: FCOM-1095** ✓

**Time Allowed: 3 Hours**

**Max Marks: 50**

**Note: Attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any Section. Each question carries 10 marks.**

**SECTION- A**

1. Define Management. What are the different functions of Management? (3, 7)
2. Discuss in detail General Administrative Theory. (10)

**SECTION- B**

3. What is Centralization and Decentralization? Briefly explain the difference between Centralization and Decentralization. (5, 5)
4. What is Planning? Discuss the process and importance of Planning. (5, 5)



(For Reappear Candidates Only (2023-24))

Exam Code: 508301

Paper Code: 9170

Programme: Master of Commerce (FYIP)

Semester: I

Course Title: Financial Accounting

Course Code: FCOM-1096 ✓

Time Allowed: 3 Hours

Max Marks: 50

**Note:** Attempt five questions in all, selecting at least one question from each section. The fifth question can be attempted from any section. Each question carries 10 marks.

**Section- A**

1. What is Financial Accounting? Explain its Nature and Limitations. 10
2. What is Accounting Equation? Give example to prove that the two sides of equation are always equal. 10

**Section- B**

3. Journalise the following transactions in the books of Mr. Sanjeev:

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Date	Transaction	Amount (₹)
Sept.1	Cash balance	3,500
	Bank balance	20,000
	Stock	3,800
	Furniture	1,200
	Buildings	25,000
	Debtors	8,400
	Creditors	5,200
Sept.2	Cash purchases (including IGST ₹850)	2,850
Sept.3	Received cheque from L.K. Das and deposited into bank	3,600
Sept.5	Settled the account of J.K. Traders by paying cash.	3,500
	Received discount	50
Sept.7	Withdrawn cash from bank	8,000
Sept.8	Cheque of L.K. Das got dishonoured	
Sept.9	Paid cheque on behalf of customer Sahu	300
Sept.12	Collected from debtors of last year	4,500
Sept.20	Paid LIC Premium for Mr. Sanjeev	500
Sept.25	Commission receivable	250
Sept.27	Goods given as charity	275
Sept. 30	Rent due from Mohan	250

4. What is a cash book? Explain and illustrate different types of cash books. 10

**Section- C**

5. Define Depreciation. Explain Straight Line Method and Written Down Value method of charging depreciation along with suitable examples. 10
6. Give Journal Entries to rectify the following errors:
  1. Goods purchased from Ajay for ₹ 2,600 were recorded in Sales Book by mistake.
  2. Goods for ₹ 4,400 sold to Surendra was passed through Purchase Book.
  3. A customer returned goods worth ₹ 1,000. It was recorded in 'Purchase Returns Book'.

4. A credit sale of ₹ 126 to Rajesh was entered in the books as ₹ 162.
5. Sale of old chairs and Table for ₹ 700 was treated as sale of goods.
6. Rent of proprietor's residence, ₹ 800, debited to Rent A/c.

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### Section- D

7. Shobha submits to you the following trial balance. Prepare Trading and Profit & Loss Account for the year ending 2021 and Balance Sheet as on 31<sup>st</sup> December 2021.

Heads	Debit (₹)	Credit (₹)
Opening stock	50,000	
Furniture	1,00,000	
Plant and machinery	3,50,000	
S. Debtors	50,000	
Wages	5,000	
Salaries	12,000	
Bad debts	1,000	
Purchases	1,20,000	
Power & fuel	1,500	
Telephone charges	2,000	
S. Creditors		60,000
Sales		3,80,000
Return inward	10,000	
Return outward		15,000
Freight	2,500	
Capital		5,82,000
Commission		5,000
General Expenses	3,000	
Insurance	5,000	
Cash	15,000	
Bank	25,000	
Building	4,00,000	
Drawings	40,000	
Loan from a friend		1,50,000
<b>Total</b>	<b>11,92,000</b>	<b>11,92,000</b>

#### Adjustments:

- (i) Closing stock was ₹1,20,000.
- (ii) Provide depreciation on building @ 10% p.a. and plant and machinery @20% p.a.
- (iii) During the year goods worth ₹5,000 were lost by Fire. Insurance company admitted the claim for ₹4,000.
- (iv) Create provision for bad debts @5%.
- (v) Goods worth ₹ 2,000 were withdrawn for personal use.
- (vi) Included in plant and machinery was a machine purchased for ₹1,00,000 on 1<sup>st</sup> October 2021.
- (vii) Insurance premium paid in advance ₹500.
- (viii) Interest on loan @10% is due for the year.

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8. Following Receipts and Payment account is prepared from the cash book of Ajanta Charitable Trust, Agra for the year ended 31st March, 2007:

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To Balance b/d		By Salaries	12,000
Cash in hand	2,000	By Insurance	3,000
Cash in current A/c	4,000	By Printing & Stationary	2,000
Cash in deposits	5,000	By Advertisements	7,000
To Donations	6,000	By Postage	500
To Legacies	8,000	By Furniture	5,000
To Interest on Investments	1,000	By Investments	10,000
To Endowment Fund receipts	2,500	By Advance for Building	8,000
To Subscription	25,000	By Balance c/d	
To Life membership subscription	3,000	Cash in hand	1,000
		Cash in current A/c	6,000
		Cash in deposits	2,000
	56,500		56,500

Prepare Income and Expenditure account and Balance Sheet as on 31-03-2007 after considering the following:

- (i) 50% of donations and legacies are to be capitalised.
- (ii) Provide for salaries ₹1,000 and advertisements ₹500.
- (iii) Salaries prepaid is ₹800 on 1-4-06.
- (iv) Interest ₹200 is accrued on investment.
- (v) Subscription due: 31-3-06 ₹1,800 and 31-03-07 ₹1,200.
- (vi) Insurance prepaid on 31-3-07 ₹1,000.

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**Exam Code: 508301**  
**(100)**

**Paper Code: 1246**

**Programme: Master of Commerce (FYIP)**  
**Semester-I**

**Course Title: Digital Fluency**

**Course Code: FCOM-1126** ✓

**Time Allowed: 3 Hours**

**Max Marks: 40**

**Note: Attempt five questions, selecting one question from each section. The fifth question may be attempted from any section. Each question carries 8 marks.**

**Section A**

1. Explain various shortcuts that are used for navigation, selection, insertion and deletion of content in a word processing document.
2. Explain the following with suitable examples:-
  - a) Format painter
  - b) Spell and grammar check

**Section B**

3. What is formula in a spreadsheet? In how many ways, a cell value can be referred in the formula? Explain with suitable example.

4. Explain the following with all options:-

- a) Printing of spreadsheet
- b) Data types of cell

### Section C

5. What are different types of charts available in a spreadsheet software? How a chart is created in a spreadsheet?

6. How a presentation is styled through:-

- a) Shapes
- b) Smart Art

### Section D

7. Explain different views available in presentation software in detail.

8. Explain slide show view of presentation along with different tools available in this view. How the narrations and timings added to a presentation?