

Exam Code: 227601
(30)

Paper Code: 2263

Programme: Master of Commerce
Semester-II

Course Title: Corporate Financial Accounting and Auditing

Course Code: MCML-2091

Time Allowed: 3 Hours

Max Marks: 80

Note: Attempt FIVE questions, selecting at least ONE question from each section. The Fifth question may be attempted from any Section. Each question carries 16 marks.

Section - A

1. Explain the objectives of financial statement along with the important provisions for the preparation of Financial Statement of a company according to Schedule III of the Companies Act 2013.

(16)

2. From the following information provided by MNC Limited for the year ended 31st March 2017, calculate the overall (maximum) managerial remuneration:

To Salaries and Wages	65000	By Gross Profit	1670000
To Repairs	30000	By Profit on Sale of Plant (Cost ₹300000, Written down value ₹150000, Amount realized on Sale ₹320000)	170000
To depreciation (including Development Rebate ₹15000)	110000	Bu Subsidy from Government	40000
To General Expenses	25000		
To loss on Sale of Investment	20000		
To Scientific Research (new laboratory setup)	103000		
To Donation to Charitable Institutions	35000		
To Interest on Debentures	35000		
To Debenture Trustees Remuneration	15000		
To Directors' Fees	12000		
To Income Tax	510000		
To Proposed Dividend	510000		
To Balance c/d	410000		
	1880000		1880000

(16)

Section- B

3. Calculate the value of goodwill of the company on the basis of Purchase of Super Profit method required for the negotiation for transfer of X Ltd. The Balance Sheet and additional information are given below:

Diamond Limited
Balance Sheet as at 31st March 2018

Particulars	Amount as at 31 st March 2018	Particulars	Amount as at 31 st March 2018
Equities and Liabilities		Assets	
<i>Shareholders' funds</i>		<i>Non Current Assets</i>	
Share Capital	1000000	Fixed Assets	
Reserve and Surplus	400000	Land & Building	300000
<i>Current Liabilities</i>		Plant & Machinery	800000
Sundry Creditors	300000	Intangible Assets(Goodwill)	100000
Provision for Income Tax		Investment	100000
		<i>Current Assets</i>	
		Inventories	200000
		Trade Receivables	150000
		Cash at Bank	50000
Total	1700000	Total	1700000

Profit before tax for 2017-18 amounted to Rs. 600000 including Rs. 10000 as interest on investment. However, an additional amount of Rs. 50000 p.a. shall be required to be spent for smooth running of the business.

Market values of Land.& Building and Plant & Machinery are estimated at Rs.900000 and Rs.1000000 respectively. In order to match the above figures further depreciation to the extent of Rs. 40000 should be taken into consideration. Income tax rate may be taken at 50%. Return on capital at the rate of 10% may be considered normal rate for the business at the present stage.

For the purpose of determining the rate of return, profit for this year after the aforesaid adjustments may be taken as expected average profit. Similarly, average trading capital employed is also to be considered on the basis of the position in the year. It has been agreed that 4 years' purchase of super profit shall be taken as the value of goodwill for the purpose of the deal. 16

4. Enumerate the factors that should be considered in valuing goodwill and explain the methods for the valuation of goodwill. (16)

Section- C

5. Explain the main provisions of Appointment of first and subsequent Auditors. (16)
6. Attempt the following:
 - a. Internal Audit
 - b. Ethics in Auditing (16)

Section- D

7. What do you understand by Management Audit? Elucidate the role of management audit in the functional areas of business. (16)
8. Explain the cost audit and its advantages to stakeholders of the business. (16)

**Exam Code: 227601
(30)**

Paper Code: 2264

**Programme: Master of Commerce
Semester-II**

Course Title: Financial Management

Course Code: MCML-2092

Time Allowed: 3 Hours

Max Marks: 80

Note: Eight questions of 16 marks each are set. Attempt five questions selecting atleast one question from each Section A-D. The fifth question may be attempted from any section.

Section: A

1. What is Financial Management? Explain the goals of financial management. Which is the supreme one? Why?
2. Define Cost of Capital. How is cost of debt and equity calculated? Illustrate your answer.

Section B

3. Explain the various long term sources of finance. Evaluate these sources critically.

4. How are capital budgeting decisions taken under risk and uncertainty? Illustrate your answer with practical example.

Section C

5. Why is financial leverage called a double edged sword? Support your answer with a practical illustration.
6. Write brief notes on:
 - i. Approaches of working capital
 - ii. Estimation of working capital requirements

Section D

7. What are the strategies of managing cash? Explain Baumol's and Miller- Orr's Model.
8. How are receivables managed? Explain the credit terms and collection efforts.

**Exam Code: 227601
(30)**

Paper Code: 2265

**Programme: Master of Commerce
Semester-II**

Course Title: Human Resource Management

Course Code: MCML-2093

Time Allowed: 3 Hours

Max Marks: 80

Note: Attempt 5 questions, selecting atleast 1 question from each section. The fifth question may be attempted from any section. Each question carries equal (16) marks.

Section-A

1. What do you mean by Human Resource Management. Explain the evolution and changing trends in HRM.
2. Explain the process and uses of job analysis.

Section-B

3. Define Recruitment. Discuss the factors governing recruitment.
4. Explain the various methods of training which can be used in organizations.

Section-C

5. What do you mean by Performance Appraisal. Explain the methods and techniques of performance appraisal.
6. Define employee remuneration. Explain the factors influencing employee remuneration.

Section-D

7. Define Incentives. Explain the process of incentives.
8. Explain the grievance handling machinery in detail..

**Exam Code: 227601
(30)**

Paper Code: 2266

**Programme: Master of Commerce
Semester-II**

Course Title: Marketing Management

Course Code: MCML-2094

Time Allowed: 3 Hours

Max Marks: 80

Note: Attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any section. Each question carries 16 marks.

SECTION A

1. What is the difference between marketing and selling?
2. What is the marketing concept? Trace the evaluation of marketing concept

SECTION B

3. Mention the bases for segmenting consumer markets.
4. Elaborate the concept of buying motives along with examples.

SECTION C

5. What are the different pricing policies?
6. Explain the new product development process.

SECTION D

7. What are the different channels of distribution?
8. Write down the applications of e-commerce marketing.